



LSE:NTVO
nativoresources.com



Nativo Resources

Near-Term Gold Mining & Processing in Peru

Core Strategy

- Early cash flow from formalised artisanal mining on Tesoro Gold Concession (Bonanza, Morrocota mines)
- Developing own gold ore processing plant, replacing tolling
- Secure and clean known tailings deposits containing gold and silver
- Acquire other gold mines with short runway to production

Company Overview

Nativo has interests in gold projects in Peru. The company's strategy is based on three core activities: **primary gold mining**, **gold ore processing**, and the **recovery of gold from tailings**. The company has already acquired or optioned several projects for development and has identified additional opportunities for expansion. Nativo's nearest-term objective is to **scale operations on the Tesoro Gold Concession**, focusing on the Bonanza and Morrocota mines. Nativo intends to allocate portions of free cash flow from mining and processing activities, and future fundraises to Bitcoin purchases, and to hold Bitcoin as a long-term treasury reserve asset.

Key Milestones Achieved

- Formed gold mining JV, Peru with 1st gold mine
- Rebranded as Nativo
- Agreement for establishment of gold ore processing plant
- Inaugural revenues from sale of mined material
- Acquired 2nd gold mine – Morrocota
- Restructured £1M Spartan loan, maturing 2028
- Optioned first tailings deposit of 1.8Mt
- Restructured €10M bond
- Established new operational team in Peru
- Acquired remaining 50% of JV
- Initiated operations at Bonanza Mine to restart production
- Commenced development at La Patona to build the GOPP
- Raised £3m to advance Peruvian projects



Significant Gold Opportunity

- Gold price doubled over past 2 years
- Average price appreciation of 10.21% pa over last 55 years

Share Information

Ticker (LSE:AIM)	NTVO
Market Cap	£1.84M
Shares in Issue	572.5M
As at 9 Dec 2025	

Nativo's Peru Projects

Tesoro Gold Concession

- ASM operations at Bonanza and Morrocota mines
- Internal Tesoro concession estimates ▲ to **213,000 oz Au**
- Successfully mined Bonanza (2024), grades up to 63 g/t Au
- Developing and optimising mine plan to resume operations with contract mining company before year-end
- Early results have identified the extensions of gold bearing veins through the Morrocota area and to the south of Bonanza
- Five areas have been highlighted as vein shoots with potential to initiate ASM mining

La Patona Gold Ore Processing Plant

- Increase margins vs tolling plant
- Secured permits and land for La Patona part-built gold ore processing plant, 45 km from Tesoro
- Expected to become operational and commence ore processing in Q2 2026

Tailings Cleaning

- Identified 7 tailings dumps from historical/ongoing polymetallic mining which contain gold/silver
- Internal combined estimate from 2023 work of **4.9 Mt for 243,000 oz AuEq**
- First deposit optioned in Mar-25, 1.8Mt polymetallic material

Ana Lucia Polymetallic Concession

- 17 quartz-tourmaline breccias developed over an inferred porphyry system
- Surface sample grades 0.6 g/t Au, 20 g/t Ag, 0.2% Pb

Board / Adviser

A combination of subsurface, commercial, and financial skills



Christian Yates, Executive Chair

Extensive experience at CEO and Board level, acting as Chair of two listed companies. Has worked across industries including renewable energy, natural resources and cleantech.



Stephen Birrell, Chief Executive Officer

Senior C-suite executive with more than 37 years' experience. After initially completing a degree in geology at Strathclyde, a university famous for its mining credentials, he worked in the petroleum industry around the world.



Andrew Donovan, Non-Executive Director

Chartered Accountant, who trained at Arthur Andersen. Considerable investment banking experience, having worked on transactions at Schrodgers, Citi, Lexicon Partners, Evercore Partners and Schrodgers Greencoat over the past 28 years.



Jonny Wynniatt-Husey, Crypto Strategy Adviser

Former soldier and investment banker (SBC, UBS, Goldman Sachs) who since 2021 has worked with a number of institutions on crypto security.



Jorge Pinedo, Operations Director

Over 33 years' experience in operations and production, currently leading the Company's operations in Peru and supporting its next phase of growth.



Contact:

info@nativoresources.com



nativoresources.com

[@nativoresources](https://twitter.com/nativoresources)

[Nativo Resources](https://www.linkedin.com/company/nativoresources)